

Newcastle PTSA Final 2020/2021 Budget

2020/2021 Priorities/Principals

- Need for flexibility and nimbleness in the budget in order to react to changing situation and needs
- Level of uncertainty necessitates a conservative approach to income and spending and strong oversight of funds
- Teacher Support and Family Engagement/Support will be crucial
 - Could have needs for additional/different support depending upon teaching model
 - Newcastle now classified as a Title school
 - Maintain a sense of engagement and community so parents don't feel alone on an island

Summary

- Hold approx. \$37k in reserves, based upon 1/3 of total cash going into the year
- Auction income at \$125k (30% reduction from previous years); split between general income and RTP just placeholders for now
- Teacher allotments replaced with Grants (formerly Special Funding) to allow for flexibility and oversight to spend

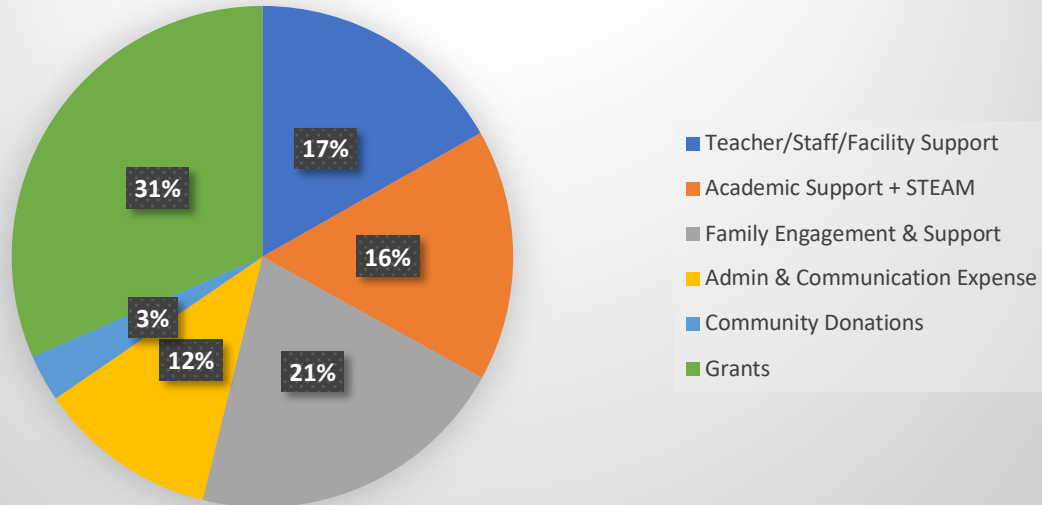
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|------------------------------------|------------------|
| Beginning Cash Balance (6/30/2020) | \$114,833.63 |
| Total Income (As Budgeted) | \$138,825.00 |
| Total Expense (As Budgeted) | <u>-\$73,000</u> |
| Ending Cash Balance (6/30/2021) | \$180,658.63 |

Changes vs. Preliminary Budget

Net Expense remains the same, but minor shifts in distribution based on changing needs

| Category | Current Budget | Proposed Budget | Change | Notes |
|---------------------------------------|----------------|-----------------|------------|--|
| Sunshine/Outdoor Signage | \$500.00 | \$800.00 | -\$300.00 | Outreach signage |
| Subscriptions | \$3,000.00 | \$2,000.00 | \$1,000.00 | District is funding BrainPop |
| Staff Appreciation | \$2,500.00 | \$3,000.00 | -\$500.00 | Original budget was 50% of 2019/2020 |
| Family Engagement (FACE + New Family) | \$500.00 | \$700.00 | -\$200.00 | Focused activities on connecting with new families |

Expense Distribution



Changes vs Preliminary Budget:

- Teacher/Staff/Facility Support increased from 16% to 17% of expenses, driven by Staff Appreciation increase.
- Academic Support + STEAM decreased from 18% to 16% of budget due to less need for Subscription expense.
- Family Engagement & Support increased from 20% to 21% due to increased focus on Family Engagement efforts.